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Table 1 shows the module makers which, as of 4Q 2023, meet our criteria of supplying projects with non-recourse financing from six different commercial banks in the last two years, as tracked by our database.

Table 1: PV module manufacturers meeting BNEF's Tier 1 criteria as of 4Q 2023

Firm/brand	Annual module capacity, MW/year	Firm/brand	Annual module capacity, MW/year
Delitered'	10,000	Julian	2,909
Ulica Solar			
Timu"1	86,000		
		Total	838,860

Source: BloombergNEF Note: Methodology <u>here</u>. * Denotes a company for which technical due diligence reports are available from PV Evolution Labs, PVEL. Contact <u>Tristan.erion-lorico@pvel.com</u>. † Denotes manufacturers upon which RETC has recently conducted or is conducting technical due diligence. Contact <u>info@retc-ca.com</u> for details. Brands are shown in reverse alphabetical order to avoid giving the impression that position in the list is significant. Companies can download the dataset of financings <u>here</u>.